

## ANNUAL BUDGET

The Laconia School District's annual budget represents the financial commitment of the community to the educational programs for its citizens. The School Board, administrators and staff are committed to fiscal responsibility.

The Superintendent may not jeopardize either programmatic or fiscal integrity of the organization. Accordingly, the budget must:

- Contain sufficient detail to enable reasonably accurate projection of revenues and expense.
- Contain the expenditure of funds that are conservatively projected to be received in that period.
- Not deviate materially from Board-stated priorities in its allocation among competing budgetary needs.
- Is accurately documented in monthly financial analysis.

Prior to submission of the budget to the City Council, there will be a public Board meeting at which a review of the proposed budget will take place. At this meeting, the Board will take up the proposed budget for discussion, action, and final approval prior to moving it on to City Council

**Adopted: June 3, 1997**

**Revised: August 2, 2002, June 15, 2021**

**Reviewed: March 12, 2013**

**Laconia School District Policy**